

DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Quezon Avenue, City of San Fernando, La Union

Consolidated Statement of Financial Position
Calendar Year 2019

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer	81,147.35	
Petty Cash	1,062,438.62	
Cash - Treasury/Agency Deposit, Regular	15,534.00	
Cash in Bank , Local Currency, Current Account -LBP	6,354,409.75	
Cash - Treasury/Agency Deposit, Trust	<u>8,410,544.39</u>	15,924,074.11

Receivables

Inter-Agency Receivables

Due from National Government Agencies	12,239,141.47	
Due from Local Government Units	68,940,649.29	
Due from GOCCs	<u>1,360,000.00</u>	82,539,790.76

Intra-Agency Receivables

Due from Other Funds		152,055.37
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Other Receivables

Loans Receivables - Others	3,329,411.60	
Receivables - Disallowances/Charges	13,021.30	
Due from Non-Government Organizations/People's Organizations	505,000.00	
Other Receivables	<u>1,811.08</u>	<u>3,849,243.98</u>
		102,465,164.22

Inventories

Inventory Held for Distribution

Welfare Goods for Distribution		44,029,704.91
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Inventory Held for Consumption

Office Supplies Inventory	26,101,123.95	
Food Supplies Inventory	484,601.94	
Other Supplies and Materials Inventory	<u>1,463,591.29</u>	28,049,317.18

Semi-Expendable Machinery and Equipment

Semi-Expendable Office Equipment	108,064.98	
Semi-Expendable Information and Communications Technology Equipment	50,786.20	
Semi-Expendable Other Machinery and Equipment	<u>458,468.37</u>	617,319.55

Semi-Expendable Furniture, Fixtures and Books

Semi-Expendable Furniture and Fixtures		<u>1,306,256.00</u>
		74,002,597.64

Other Assets			
Advances			
Advances for Payroll		24,578,144.98	
Advances to Special Disbursing Officer		<u>339,987,346.90</u>	364,565,491.88
Prepayments			
Advances to Contractors		1,598,732.14	
Prepaid Rent		54,000.00	
Prepaid Insurance		<u>2,376.97</u>	1,655,109.11
Deposits			
Guaranty Deposits		5,490.00	
Other Deposits		<u>156,800.00</u>	<u>162,290.00</u>
			<u>366,382,890.99</u>
Total Current Assets			542,850,652.85
Non - Current Assets			
Property, Plant and Equipment			
Land			
Land			8,115,136.00
Land Improvements			
Other Land Improvements	1,018,525.00		
Less : Accumulated Depreciation - Other Land Improvements	<u>478,611.33</u>		539,913.67
Buildings and Other Structures			
Buildings	138,217,755.36		
Less : Accumulated Depreciation - Buildings	<u>14,313,515.27</u>	123,904,240.09	
Other Structures	7,367,481.26		
Less : Accumulated Depreciation - Other Structures	<u>712,424.42</u>	<u>6,655,056.84</u>	130,559,296.93
Machinery and Equipment			
Office Equipment			
Office Equipment	12,170,683.00		
Less : Accumulated Depreciation - Office Equipment	<u>7,840,320.40</u>	4,330,362.60	
Information and Communication Technology Equipment			
Information and Communication Technology Equipment	57,470,923.59		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>38,621,404.43</u>	18,849,519.16	
Communication Equipment			
Communication Equipment	1,851,043.45		
Less : Accumulated Depreciation - Communication Equipment	<u>1,367,442.46</u>	483,600.99	
Medical Equipment			
Medical Equipment	1,729,200.00		
Less : Accumulated Depreciation - Medical Equipment	<u>490,708.25</u>	1,238,491.75	
Other Machinery and Equipment			
Other Machinery and Equipment	4,360,049.62		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>2,112,402.46</u>	<u>2,247,647.16</u>	27,149,621.66
Transportation Equipment			
Motor Vehicles			
Motor Vehicles	26,743,571.95		
Less : Accumulated Depreciation - Motor Vehicles	<u>15,634,170.96</u>	11,109,400.99	
Furniture, Fixtures and Books			
Furniture and Fixtures			
Furniture and Fixtures	5,703,183.73		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>2,174,522.72</u>	3,528,661.01	
Books			
Books	206,000.00		
Less : Accumulated Depreciation - Books	<u>54,561.64</u>	<u>151,438.36</u>	14,789,500.36

Construction in Progress		
Construction in Progress - Buildings and Other Structures	44,624,858.16	225,778,326.78
Total Non - Current Assets		<u>768,628,979.63</u>
TOTAL ASSETS		<u><u>768,628,979.63</u></u>
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	204,026,347.50	
Due to Officers and Employees	<u>22,397,990.63</u>	226,424,338.13
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	2,794,703.95	
Due to GSIS	402,321.21	
Due to Pag-IBIG	146,031.71	
Due to PhilHealth	39,947.31	
Due to NGAs	752,355.00	
Due to Other Funds	152,055.37	
Due to Central Office	<u>4,374,933.60</u>	8,662,348.15
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable		1,340,700.63
Other Payables		
Other Payables		<u>10,216,237.59</u>
Total Current Liabilities		<u>246,643,624.50</u>
TOTAL LIABILITIES		<u><u>246,643,624.50</u></u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>521,985,355.13</u></u>
EQUITY		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>521,985,355.13</u>
TOTAL NET ASSETS/EQUITY		<u><u>521,985,355.13</u></u>

Prepared by:

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Certified Correct:

ARMINE REINA T. DE VERA
Accountant III

Noted:

MARCELO NICOMEDES J. CASTILLO
Regional Director