

DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT - FIELD OFFICE 1
DETAILED STATEMENT OF FINANCIAL POSITION
FUND 101
AS OF DECEMBER 31, 2014

	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>	<u>Percentage</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	18,230,675.15	6,307,969.31	11,922,705.84	65%
Cash on Hand	192,819.90	2,000.00	190,819.90	99%
Petty Cash	192,819.90	2,000.00	190,819.90	99%
Cash in Bank - Local Currency	18,037,855.25	6,305,969.31	11,731,885.94	65%
Cash in Bank - Local Currency, Bangko Sentral Ng Pilipinas	16,162,462.71	4,005,049.94	12,157,412.77	75%
Cash in Bank - Local Currency, Current Account	1,875,392.54	2,300,919.37	(425,526.83)	-23%
Receivables	321,145,126.73	165,105,766.33	156,039,360.40	49%
Loans and Receivable Accounts				
Loans Receivable - Government-Owned and/or Controlled Corporations	8,958,833.88	6,963,705.60	1,995,128.28	22%
Allowance for Impairment - Loans Receivable - GOCCs			-	
Net Value - Loans Receivable - GOCCs	8,958,833.88	6,963,705.60	1,995,128.28	22%
Loans Receivable - Others	3,329,411.60	3,329,411.60	-	0%
Allowance for Impairment - Loans Receivable - Others			-	
Net Value - Loans Receivable - Others	3,329,411.60	3,329,411.60	-	0%
Inter-Agency Receivables	294,903,460.80	141,818,258.24	153,085,202.56	52%
Due from National Government Agencies	54,644,310.00	358,119.81	54,286,190.19	99%
Due from Local Government Units	240,259,150.80	141,460,138.43	98,799,012.37	41%
Other Receivables	13,953,420.45	12,994,390.89	959,029.56	7%
Receivables - Disallowances/Charges	17,156.30	28,156.30	(11,000.00)	-64%
Organizations	13,936,264.15	12,965,000.00	971,264.15	7%
Other Receivables		1,234.59	(1,234.59)	
Inventories	3,537,914.71	3,965,270.36	(427,355.65)	-12%
Inventory Held for Consumption	3,537,914.71	3,965,270.36	(427,355.65)	-12%
Office Supplies Inventory	3,195,743.43	3,269,178.19	(73,434.76)	-2%
Food Supplies Inventory		239,516.65	(239,516.65)	
Drugs and Medicines Inventory		7,532.53	(7,532.53)	
Other Supplies and Materials Inventory	342,171.28	449,042.99	(106,871.71)	-31%
Other Assets	133,504,450.46	1,902,339.48	131,602,110.98	99%
Advances	133,495,702.00	1,893,591.02	131,602,110.98	99%
Advances to Special Disbursing Officer	133,494,978.00		133,494,978.00	100%
Advances to Officers and Employees	724.00	1,893,591.02	(1,892,867.02)	-261446%
Prepayments	3,258.46	3,258.46	-	0%
Advances to Contractors	881.49	881.49	-	0%
Prepaid Insurance	2,376.97	2,376.97	-	0%
Deposits (Current Portion)	5,490.00	5,490.00	-	0%
Guaranty Deposits	5,490.00	5,490.00	-	0%
Total Current Assets	476,418,167.05	177,281,345.48	299,136,821.57	63%
Non - Current Assets				
Investments	-	-		
Investment Property	579,752.00	-	579,752.00	100%
Land and Buildings	579,752.00	-	579,752.00	100%
Investment Property, Land	579,752.00		579,752.00	100%
Accumulated Impairment Losses - Investment Property, Land			-	
Net Value	579,752.00	-	579,752.00	100%
Property, Plant and Equipment	38,071,146.89	51,098,664.43	(13,027,517.54)	-34%
Land	-	502,398.90	(502,398.90)	
Land Improvements	549,649.97	549,649.97	-	0%

		2014	2013	Increase (Decrease)	Percentage
	Other Land Improvements	1,037,000.06	549,649.97	487,350.09	47%
	Accumulated Depreciation - Other Land Improvements	(487,350.09)		(487,350.09)	100%
	Net Value	549,649.97	549,649.97	-	0%
	Buildings and Other Structures	9,260,546.11	14,707,453.30	(5,446,907.19)	-59%
	Buildings	25,305,185.13	14,707,453.30	10,597,731.83	42%
	Accumulated Depreciation - Buildings	(16,044,639.02)		(16,044,639.02)	100%
	Net Value	9,260,546.11	14,707,453.30	(5,446,907.19)	-59%
	Other Structures	250,193.75		250,193.75	100%
	Accumulated Depreciation - Other Structures	(250,193.75)		(250,193.75)	100%
	Net Value	-	-	-	#DIV/0!
	Machinery and Equipment	19,239,580.73	23,297,142.83	(4,057,562.10)	-21%
	Machinery	1,825,172.60	1,806,869.63	18,302.97	1%
	Accumulated Depreciation - Machinery	(18,302.97)		(18,302.97)	100%
	Net Value	1,806,869.63	1,806,869.63	-	0%
	Office Equipment	4,592,389.69	2,307,805.77	2,284,583.92	50%
	Accumulated Depreciation - Office Equipment	(2,087,086.00)		(2,087,086.00)	100%
	Net Value	2,505,303.69	2,307,805.77	197,497.92	8%
	Information and Communication Technology Equipment	27,266,280.26	18,506,951.12	8,759,329.14	32%
	Accumulated Depreciation - Information and Communication Tech	(12,931,040.66)		(12,931,040.66)	100%
	Net Value	14,335,239.60	18,506,951.12	(4,171,711.52)	-29%
	Communication Equipment	639,844.53	180,328.27	459,516.26	72%
	Accumulated Depreciation - Communication Equipment	(579,003.76)		(579,003.76)	100%
	Net Value	60,840.77	180,328.27	(119,487.50)	-196%
	Technical and Scientific Equipment	283,787.00	55,742.64	228,044.36	80%
	Accumulated Depreciation - Technical and Scientific Equipment	(228,044.36)		(228,044.36)	100%
	Net Value	55,742.64	55,742.64	-	0%
	Other Machinery and Equipment	1,126,286.60	439,445.40	686,841.20	61%
	Accumulated Depreciation - Other Machinery and Equipment	(650,702.20)		(650,702.20)	100%
	Net Value	475,584.40	439,445.40	36,139.00	8%
	Transportation Equipment	4,241,268.61	5,027,332.27	(786,063.66)	-19%
	Motor Vehicles	8,647,565.08	5,027,332.27	3,620,232.81	42%
	Accumulated Depreciation - Motor Vehicles	(4,406,296.47)		(4,406,296.47)	100%
	Net Value	4,241,268.61	5,027,332.27	(786,063.66)	-19%
	Furniture, Fixtures and Books	4,620,611.62	6,855,197.31	(2,234,585.69)	-48%
	Furniture and Fixtures	9,883,496.35	6,833,847.31	3,049,649.04	31%
	Accumulated Depreciation - Furniture and Fixtures	(5,284,234.73)		(5,284,234.73)	100%
	Net Value	4,599,261.62	6,833,847.31	(2,234,585.69)	-49%
	Books	68,306.32	21,350.00	46,956.32	69%
	Accumulated Depreciation - Books	(46,956.32)		(46,956.32)	100%
	Net Value	21,350.00	21,350.00	-	0%
	Other Property, Plant and Equipment	159,489.85	159,489.85	-	0%
	Other Property, Plant and Equipment	191,353.74	159,489.85	31,863.89	17%
	Equipment	(31,863.89)		(31,863.89)	100%
	Net Value	159,489.85	159,489.85	-	0%
	Other Assets	121,308.14	121,308.14	-	0%
	Other Assets	121,308.14	121,308.14	-	0%
	Net Value	121,308.14	121,308.14	-	0%
	Total Non-Current Assets	38,772,207.03	51,219,972.57	(12,447,765.54)	-32%
	TOTAL ASSETS	515,190,374.08	228,501,318.05	286,689,056.03	56%
	LIABILITIES AND NET ASSETS/EQUITY				
	Liabilities				
	Current Liabilities				
	Financial Liabilities	74,119,347.94	16,660,346.63	57,459,001.31	78%
	Payables	74,119,347.94	16,660,346.63	57,459,001.31	78%

		2014	2013	Increase (Decrease)	Percentage
	Accounts Payable	17,998,333.75	4,893,854.92	13,104,478.83	73%
	Due to Officers and Employees	56,121,014.19	11,766,491.71	44,354,522.48	79%
	Inter-Agency Payables	8,856,839.24	7,777,684.31	1,079,154.93	12%
	Inter-Agency Payables	8,856,839.24	7,777,684.31	1,079,154.93	12%
	Due to BIR	735,654.74	493,192.80	242,461.94	33%
	Due to NGAs	752,355.00	902,355.00	(150,000.00)	-20%
	Due to LGUs	7,368,829.50	6,382,136.51	986,692.99	13%
	Intra-Agency Payables	4,195,491.69	4,195,491.69	-	0%
	Due to Central Office	4,195,491.69	4,195,491.69	-	0%
	Trust Liabilities	157,074.72	157,074.72	-	0%
	Guaranty/Security Deposits Payable	157,074.72	157,074.72	-	0%
	Customers' Deposits Payable	-	-	-	-
	Deferred Credits/Unearned Income	-	-	-	-
	Other Payables	-	4,858,447.07	(4,858,447.07)	-
	Total Current Liabilities	87,328,753.59	33,649,044.42	53,679,709.17	61%
				-	-
	Non- Current Liabilities			-	-
	Other Payables	7,937,506.19	-	7,937,506.19	100%
				-	-
	Total Non -Current Liabilities	7,937,506.19	-	7,937,506.19	100%
				-	-
	Total Liabilities	95,266,259.78	33,649,044.42	61,617,215.36	65%

Net Assets/Equity					
	Equity	195,215,409.47	194,852,273.63	363,135.84	0%
	Accumulated Surplus/(Deficit)	224,708,704.83	-	224,708,704.83	100%
				-	-
	Total Net Assets/Equity	419,924,114.30	194,852,273.63	225,071,840.67	54%
				-	-
	TOTAL LIABILITIES AND NET ASSETS/EQUITY	515,190,374.08	228,501,318.05	286,689,056.03	56%

Prepared by: (signed)
ANGELINA D. NACES
Admin. Officer II

Noted: (signed)
MARCELO NICOMEDES J. CASTILLO
Regional Director